

RESOLUTION NO. RC-2017-1

A RESOLUTION OF THE WEST LAFAYETTE REDEVELOPMENT COMMISSION AUTHORIZING ADDITIONAL APPROPRIATIONS

WHEREAS, it has been determined that it is now necessary to appropriate an annual spending plan;

WHEREAS, the Treasurer of the Commission has caused a notice for a public hearing on the appropriations to be published as required by law; and

WHEREAS, a public hearing was held on January 18, 2017 at 8:30 a.m. on the appropriations at which all taxpayers and interested persons had an opportunity to appear and express their views as to the additional appropriations.

Section 1. Be it resolved by the Redevelopment Commission of the City of West Lafayette, Tippecanoe County, Indiana, that for the expenses of the Redevelopment Commission the following additional sums of money are hereby appropriated and ordered set apart out of the funds herein named and for the purposes herein specified, subject to the laws governing the same:

SAGAMORE PARKWAY ALLOCATION FUND

29100040 530010	Dev. – Legal Services	\$ 3,600
29100040 530013	Dev. – Financial Adviser/Actuarial Services	\$ 3,000
29100040 536220	Dev. – Public Relations	<u>\$ 75,000</u>
	TOTAL SERVICES AND OTHER CHARGES	\$ 81,000
29100030 542100	Eng. – Road Construction	\$ 350,000
29100040 544400	Dev. – Urban Forest	<u>\$ 20,000</u>
	TOTAL CAPITAL OUTLAY	\$ 370,000
29109440 551103	Principal Bonds	\$ 13,000
29109440 551203	Interest Bonds	<u>\$ 8,000</u>
	TOTAL DEBT SERVICE	\$ 21,000
	TOTAL SAGAMORE PARKWAY ALLOCATION FUND	\$ 472,600

KCB ALLOCATION FUND

29200040 530010	Dev. – Legal Services	\$ 12,000
29200040 530013	Dev. – Financial Adviser/Actuarial Services	\$ 10,000
29200040 536220	Dev. – Public Relations	<u>\$ 250,000</u>
	TOTAL SERVICES AND OTHER CHARGES	\$ 272,000
29200030 542150	Eng. – Sidewalk & Curb Construction	\$ 200,000
29200030 542100	Eng. – Road Construction	\$ 824,700
29200050 545200	Parks – Motor Equipment	\$ 59,000
29200050 545800	Parks – Other Equipment	\$ 110,000
29200050 545160	Parks – Trail Construction	\$ 9,000
29200050 544500	Parks – Other Improvements	\$ 60,000
29200040 545200	Dev. – Motor Equipment	\$ 25,000
29200070 545200	Police – Motor Equipment	\$ 183,600

29200080 545800	Fire – Other Equipment	\$ 210,000
	TOTAL CAPITAL OUTLAY	\$ 1,681,300
29200000 551320	Bond Debt Service Payment	\$ 425,600
29200000 551103	Principal Bonds	\$ 13,000
29200000 551203	Interest Bonds	\$ 8,000
29200000 551400	Trustee/Paying Agent Fees	\$ 1,750
29200000 551300	Lease Rental Payment	\$ 244,000
29200000 551310	COP Installment Payment	\$ 749,000
	TOTAL DEBT SERVICE	\$ 1,441,350
	TOTAL KCB ALLOCATION FUND	\$ 3,394,650

LEVEE VILLAGE ALLOCATION FUND

29300040 530010	Dev. – Legal Services	\$ 18,000
29200040 530013	Dev. – Financial Adviser/Actuarial Services	\$ 25,000
29200040 536220	Dev. – Public Relations	\$ 200,000
29300040 536300	Dev. - Contract Services (Amtrak)	\$ 90,000
29200030 530011	Eng. – Engineering Services	\$ 200,000
	TOTAL SERVICES AND OTHER CHARGES	\$ 533,000
29300030 542160	Eng. – Trail Construction	\$ 812,500
29300030 541150	Eng. – Land Acquisition (ROW)	\$ 250,000
29300033 543000	Street – Buildings (Barn)	\$ 600,000
29300040 543000	Dev. – Buildings (Garage)	\$ 200,000
29200050 544500	Parks – Other Improvements	\$ 100,000
29300000 288000	State Street	\$ 2,000,000
	TOTAL CAPITAL OUTLAY	\$ 3,962,500
29300000 551300	Lease Rental Payment	\$ 586,000
29300000 551440	Principal Bonds	\$ 13,000
29300000 551203	Interest Bonds	\$ 8,000
	TOTAL DEBT SERVICE	\$ 607,000
	TOTAL LEVEE VILLAGE ALLOCATION FUND	\$ 5,102,500

231 NORTH ALLOCATION FUND

29500040 530010	Dev. – Legal Services	\$ 2,400
29500040 530013	Dev. – Financial Adviser/Actuarial Services	\$ 2,000
29500040 536220	Dev. – Public Relations	\$ 10,000
	TOTAL SERVICES AND OTHER CHARGES	\$ 14,400
29500030 542100	Eng. – Trail Construction	\$ 238,300
	TOTAL CAPITAL OUTLAY	\$ 238,300
	TOTAL 231 NORTH ALLOCATION FUND	\$ 252,700

Section 2. Explanation for the additional appropriation:

To provide for an ongoing spending plan for the 2017 fiscal year for the West Lafayette Redevelopment Commission.

Section 3. Effective Date:

This Resolution shall be considered to be effective as of January 1, 2017.

ADOPTED at a meeting of the West Lafayette Redevelopment Commission held on January 18, 2017 at the Morton Community Center, 222 N. Chauncey Av., West Lafayette, Indiana 47906.

**WEST LAFAYETTE REDEVELOPMENT
COMMISSION:**

BY: _____
Lawrence T. Oates, President

ATTEST:

Johari Miller-Wilson, Secretary